

Windyrush Country Club 2019 Actual compared to 2019 and 2020 Budget

(Dollars in thousands)

	2019 Actual	2019 Budget	2020 Budget
Income:			
Application Fee Income	6	5	6
Dues Income	343	325	344
Initiation Fee	56	62	60
Member programs (Socials, Swim team, Concessions)	77	74	82
Other Income (Interest, Other)	2	1	1
Tennis and Pool Income	11	15	12
Total Income	\$495	\$482	\$505
Expenses:			
Admin: Taxes and Insurance	45	38	42
Admin: Interest	18	18	20
Admin: Salaries and Payroll Costs	81	61	72
Admin: Other	24	21	24
Member programs (Socials, Swim team, Concessions)	83	81	91
Grounds	37	38	37
Swimming Pool Expenses	133	122	118
Tennis Expenses	26	34	31
Total Operating Expenses	\$447	\$413	\$435
Net Income from Operations	\$48	\$69	\$70
Less: Capital Expenditures (Building)	\$(317)	\$(217)	
Less: Capital Expenditures (Driveway and Landscaping)	\$(36)	\$(29)	
Less: Capital Expenditures (other)	\$(10)	\$(10)	\$(25)
Add: Debt Proceeds	\$212	\$222	
Less: Principal Payment of Debt	\$(25)	\$(32)	\$(29)
Net Cash left over for (used from) savings	\$(128)	\$3	\$16
Cash Balance	\$31	\$158	\$47
Debt Balance	\$431	\$472	\$402